



PEI EVENTS INNOVATION FUND

The PEI Events Innovation Fund (PEIF) has been established by the Tourism Industry Association of PEI (TIAPEI) and funded by the Atlantic Canada Opportunities Agency (ACOA) to support innovative festival and event development to enhance the Island's tourism industry.

As an industry-led fund, priority will be given to festivals and events with the greatest potential for return on investment for the PEI economy. Event operators are encouraged to submit their application early as funds are limited.

ELIGIBILITY CRITERIA

Applications to the PEI Events Innovation Fund must be submitted by an incorporated non-commercial entity (such as not-for-profit organizations, local development associations, municipalities and their agencies, business or technology institutes, industry/sector association, economic development associations, etc.) located within Prince Edward Island.

Partnerships between non-profit and for-profit entities are permitted to submit a joint project with the non-profit being the lead applicant, responsible for financial commitments and reporting. The partnered event shall be non-commercial in nature. The end beneficiary of investment shall be the tourism community at large.

The program provides contributions between \$7,500 and \$125,000 for each festival or event, with the maximum amount granted only in exceptional cases. Organizations hosting multiple events may submit a separate application for each distinct event.

Priority will be given to in-person events that generate significant visitation or brand development for PEI as a desirable destination. The PEI Events Innovation Fund does not fund community festivals or religious celebrations. Festivals and Events must take place before February 28, 2025.

APPLICATION DEADLINES

There will be a single intake for the PEI Events Innovation Fund. Events with larger budgets or longer lead times are encouraged to submit their proposals as soon as possible as the PEI Events Innovation Fund has limited resources available.

Application Deadlines

First intake Sept 13, 2024

Second intake Oct 4, 2024

The PEI Events Innovation Fund review committee as appointed by TIAPEI will meet within two weeks of each intake deadline. Applicants will receive notification of recommendations within 5 business days following review committee meeting.

Please direct any inquiries to: **Ryan Duffy, Industry Engagement & Events Officer**
Tourism Industry Association of PEI
rduffy@tiapei.pe.ca
902-566-5008



Atlantic Canada
Opportunities
Agency

Agence de
promotion économique
du Canada atlantique





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PROPOSAL REQUIREMENTS

The PEI Events Innovation Fund is seeking to support products that are innovative, scalable into the future and authentically Prince Edward Island.

Applicants should demonstrate the organization's capacity and experience in organizing events. Submissions should provide a clear overview of the event, schedule, staffing, utilization of local suppliers, and anticipated impact to the Prince Edward Island economy.

Proposal Format & Checklist

Section 1 – Organizational Information

- Organization Information
- Non-profit status / partner organizations if applicable
- Mailing address
- Primary Contact including title, phone number and email address
- Organization capacity and experience in producing events of similar calibre

Section 2 – Event Information

- Name of event
- Dates of event
- Location of event (note any locations requiring Impact Assessment such as waterways, protected lands, etc.)
- New event or modification to existing event. If existing, state how many years the festival has existed
- Event website
- Event social media
- Event description: overview of activities, schedule, staffing, utilization of local suppliers and target market
- Amount requested

Section 3 – Alignment with PEI Events Innovation Fund Priorities

Applications should address how the proposed activities align with the following key criteria:

- Innovation** – Discuss how the festival or event will be innovative. This could include a new concept, a new twist on an existing festival or event or a new opportunity to promote the unique tourism attributes of an area within PEI. Highlight the use of any technology, formats, structure or engagement with attendees that might be unique or different.
- Product Opportunity** - Detail how the festival or event addresses a known demand and will fill a gap in programming either from a product or timing perspective (seasonal expansion). While visitation scenarios in 2024 may be uncertain at the time of application, discuss how the festival or event has the potential for growth. Outline marketing plan including off-Island tactics, marketing partnerships and anticipated off-Island travel.



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- Regional Tourism Enhancement** – In this section, highlight how the festival or event will support a ‘cluster’ of tourism activity. Highlight benefits to other tourism operators in the area, including potential packaging or cross-promotion opportunities and estimated room nights sold. Provide an overview of the impacts that will drive traffic and benefit small, medium enterprises.
- Partners** – Address any supporting partners or clustering for the festival or event. This may include funding partners, sponsors, delivery partners or regional tourism stakeholders. Provide a brief explanation of their role in the festival or event. If the proposed project is a partnership between a non-profit and a commercial entity, outline the roles and responsibilities of each participating partner.
- Measurement of Success** – Outline measurable goals of the event such as attendance, ticket sales, visitation, off-Island participation, room nights sold, packages sold, email subscriptions, product sales, high yield visitors, etc.

When evaluating proposals, **priority** will be given to proposed activities that:

- Align to primary travel motivators in Atlantic Canada including culinary, culture, heritage, outdoor activities and coastal experiences.
- Align with one or more PEI tourism priorities as identified in PEI’s Growing Tourism Together, [Five Year Strategy for PEI’s tourism Industry](#)
- Align with applicable Regional Tourism Association or Destination Marketing Organization priorities.
- Generate incremental off-Island visitation to Prince Edward Island

Section 4 – Event Budget

A detailed event budget outlining revenue and expenses along with the amount requested from the PEI Events Innovation Fund (PEIF) must be included with each application. Note: applicant must identify a minimum of 50% of project expenses from other sources.

Proposals should be submitted to Ryan Duffy, rduffy@tiapei.pe.ca in PDF format prior to 4:00pm ADT on the intake deadline.

CONTRIBUTIONS AND REPORTING

Contribution from the PEI Events Innovation Fund shall not exceed 50% of eligible expenses. Successful applicants will receive a letter of offer detailing responsibilities of the applicant to access the approved funds. Up to 75% of approved funding may be released upon signing of contribution agreement between the applicant and TIAPEI.

The balance will be issued upon receipt of satisfactory final activity and financial report outlining the impact of the event on the economy, culture and social fabric of Prince Edward Island. The final activity report must include an overview of the event, local suppliers used, alignment with tourism priorities, marketing reach and attendance, noting the breakdown from

on-Island and off-Island attendees including estimated room nights sold. Full details of reporting requirements are outlined in each proponent's letter of offer.

Overpayment

If for any reason the amount of contribution disbursed exceeds the amount to which the recipient is entitled, the recipient organization shall be required to repay the overpayment amount within thirty (30) days of receiving notice of the overpayment.

CONSENT

By applying to the PEI Events Innovation Fund, the Applicant Business/Organization declares and acknowledges that:

- The information provided is accurate,
- An audit may be conducted by the Government of Canada or any of its agents to ascertain the veracity of this attestation and the eligibility of the applicant under the program,
- The business/organization will provide TIAPEI with required financial information related to the proposed project,
- Application does not constitute a commitment from TIAPEI or the Government of Canada,
- The Project is not a "designated project" as defined in the Impact Assessment Act, S.C. 2019, c.28, s. 1 (IAA) and that an impact assessment (IA) or a determination under section 82 of IAA, are not required for the Project,
- The terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer, for agreement and acceptance by the Applicant Business/Organization.
- You are granting TIAPEI access to personal information under the Personal Information Protection and Electronic Documents Act (PIPEDA). This information will be protected and used in conformity with PIPEDA and the Privacy Act. Under these Acts, each Recipient has access to their personal information and has the right to demand any modification. This information will be maintained by TIAPEI.
- Authorize TIAPEI, its officials, employees, agents, and contractors to make enquiries of such persons, firms, corporations, federal, provincial and municipal government departments/ agencies, and non-profit, economic development, or other organizations as may be appropriate, and to collect and share information with them, as TIAPEI deems necessary in order to assess this application, to administer and monitor the implementation of the subject project and to evaluate the results of the project and related programs.
- Consent to TIAPEI collecting and using the information referred to above, and to its disclosure to the organizations referred above and any person with whom you have or propose to have financial relations.